

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720

Manchester, New Hampshire 03105-1720

Tel: (800) 347-0014

POC INTL 700590-01

Amount Allowed: \$115,948.45 (US\$)

Nationwide Mutual Insurance Company

400 Westwood Drive

PO Box 8101

Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

ACKNOWLEDGMENT OF RECEIPT – NOR #01

I hereby acknowledge receipt of the Notice of Redetermination as a Class V Creditor claim and confirm that I understand the content thereof. I further acknowledge and confirm that I understand the Instructions regarding the Notice of Redetermination of my Claim against The Home Insurance Company in Liquidation and in that regard advise as follows:

(Check off all applicable items.)

I agree to the Redetermination.

I agree to \$_____ of the Redetermination and will file an Objection with the Court for the balance of \$_____.

I reject the Redetermination and intend to file an Objection with the Court. (Specific reasons must be included along with return of the signed Acknowledgement).

I request that The Home mail further correspondence to:

Same name as above.

and New name _____

Cohen & Buckley LLP
Michael L. Cohen
1301 York Rd Ste 706
Lutherville, MD 21093

Same address as above.

New address _____

This Acknowledgment of Receipt must be completed, signed and returned to The Home in order to be eligible for distributions from The Home estate as directed by the Court.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of Liquidation of
The Home Insurance Company**

**NATIONWIDE MUTUAL INSURANCE COMPANY'S OBJECTION TO NOTICE
OF REDETERMINATION OF CLAIM REGARDING M.E. RUTTY POOL**

Nationwide Mutual Insurance Company ("Nationwide"), by its attorneys Wiggin & Nourie, P.A. and Cohen & Buckley, LLP, pursuant to RSA 402-C:41 and the Restated and Revised Order Establishing Procedures Regarding Claims Filed with The Home Insurance Company in Liquidation, dated January 19, 2005 (the "Claims Procedures"), respectfully submits this Objection to the Notice of Redetermination (the "NOR," attached hereto as Exhibit A) dated September 13, 2006 concerning Proof of Claim No. INTL 709590-01 (the "Claim") submitted by Nationwide and respectfully represents as follows.

Background

1. Nationwide participated in the M.E. Ratty Pool together with Agrippina Versicherung Aktiengesellschaft ("Agrippina") and Wustenrot & Wurttenische A.G. ("Wurttenische"). Nationwide, Agrippina and Wurttenische are creditors in this liquidation.

2. Home Insurance Company (in Liquidation) assumed liability for the participation of Nationwide, Agrippina and Wurttenische in M.E. Ratty Pool. ACE Insurance Services (UK) (AISUK) administers the participation of Agrippina and Wurttenische in M.E. Ratty Pool and adjusts claims where Agrippina and Wurttenische have issued contracts of reinsurance and insurance through M.E. Ratty Pool.

3. The Liquidator has advised that the notice of determination in question is based on claims adjusted by AISUK for Agrippina and Wurttenische. The amounts approved

in the notice of partial determination represent Nationwide pool share obligations to Agrippina and Wurttenische for the claims adjusted by AISUK. The amounts allegedly owed by Nationwide to Agrippina and Wurttenische are fully reinsured by Home.

4. Nationwide has submitted a claim in the Liquidation in excess of the amount of this determination Nationwide's claim includes an offset for amounts awarded to Home in an arbitration between Nationwide and Home concerning Home's obligations to Nationwide under its contract assuming Nationwide's Ruddy Pool obligations.

5. On September 13, 2006, the Liquidator submitted the NOR, which did not modify the original Notice of Determination (Partial) No. 1.

Basis for Objection

6. On July 10, 2006 Nationwide requested additional information concerning how the notice of partial determination was derived, what records were reviewed, who maintains the records, which other pool members were on the risks, which other pool members fronted, amounts paid and by which pool member. (Exhibit B).

7. On July 24, 2006 the Liquidator responded indicating what records were reviewed. (Exhibit C).

8. Without a full audit of the records pertaining to the claims involved of Agrippina, Wurttenische & AISUK, Nationwide has no way to determine the validity of AISUK's adjustment or whether the amounts included in the notice of partial determination are valid obligations of Nationwide to Agrippina or Wurttenische.

9. To the extent that Nationwide's claim in the Liquidation exceeds the amount specified in the Notice of Redetermination, Nationwide objects to the determination and fully reserves all rights to claim such additional amounts as it believes Home owes Nationwide for any and all obligations of Home to Nationwide.

10. To the extent Home is attempting to offset any amounts due Home claims are due from Nationwide to Home beyond those stated in Nationwide's proof of claim [INTL 709590-01], Nationwide objects to the Notice of Partial Determination and reserves all rights to the subject NOR and any other NOD of Nationwide's proof of claim based on Nationwide's pool share obligations as determined by AISUK's adjustment of Agrippina and Wurttenische's obligations arising from their Ruddy Pool participation.

Dated: 11/13/06

Respectfully submitted,

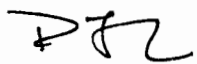
By 

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Wiggin & Nourie, P.A.
20 Market Street
P.O. Box 808
Manchester, N.H. 03105
Telephone (603) 669-2211
Facsimile (603) 623-8442

Michael L. Cohen
Cohen & Buckley, LLP
1301 York Road, Suite 706
Baltimore, MD 21093
Telephone (410) 321-4750
Facsimile (410) 321-5922

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing pleading was this day forwarded to the attached service list.



Doreen F. Connor

00766671.DOC

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

In the Matter of Rehabilitation of The Home Insurance Company

03-E-0106

SERVICE LIST

Ronald L. Snow, Esquire
Orr & Reno
One Eagle Square
PO Box 3550
Concord, NH 03302-3550

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Pieter Van Tol, Esquire
Lovells
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New York, NY 10022

Gail M. Goering, Esquire
Adam Goodman, Esquire
Eric Haab, Esquire
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Chicago, IL 60611

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& Jacobson, LLP
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Washington, DC 20004

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One Capitol Plaza
PO Box 1500
Concord, NH 03302-1500

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NH Insurance Department
56 Old Suncook Road
Concord, NH 03301-5151

J. Christopher Marshall, Esq.
Attorney General's Office
33 Capitol Street
Concord, NH 03301-6397

J. David Leslie, Esq.
Eric A. Smith, Esq.
Thomas M. McHugh, Esq.
Rackemann, Sawyer & Brewster
One Financial Center
Boston, MA 02111

Thomas W. Kober, Esq.
Chief Claims Officer and Senior Vice President
Home Insurance Company in Liquidation
59 Maiden Lane
New York, NY 10038

00645292.DOC

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720
Manchester, New Hampshire 03105-1720
Tel: (800) 347-0014

September 13, 2006

Class V

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

RE: NOTICE OF REDETERMINATION of Partial NOD#1

| | |
|-----------------------------|---|
| Proof of Claim No. | INTL 709590-01 |
| Treaty Name | M E Ruddy Agencies Ltd. |
| Reinsurance Contract Number | AT 06293 |
| Account Period | First, Second, Third & Fourth Quarters 2003 |

Determination Summary

Gross Amount of Claim \$114,216.50 (US\$) & 931.91 GBP
Amount Allowed by Liquidation \$115,948.45 (US\$)

Dear Claimant:

On July 24, 2006 we formally responded to Mr. Cohen's July 10, 2006 Request for Review wherein all matters raised were fully addressed. We have also conducted a number of discussions with Mr. Morganroth of your offices. The purpose of this letter is to provide you with a Redetermination of the claims set forth above under the referenced Proof of Claim filed by Nationwide in the estate of The Home Insurance Company in Liquidation ("The Home").

The Home expects to present notice of this Redetermination to the Superior Court for Merrimack County, New Hampshire (the "Court") for approval in accordance with New Hampshire Revised Statute, RSA 402-C:45. Read this Notice of Redetermination carefully as it sets forth your rights and obligations in detail.

The Home has reviewed your request for review and made a Redetermination on the claims and reinsurance contracts as set forth above in accordance with The Home Claim Procedures (the "Procedures")* approved by the Court. If the claim has been allowed, in

* A copy of the January 19, 2005 Restated and Revised Order Establishing Procedures Regarding Claims Filed with The Home Insurance Company in Liquidation may be obtained from the website of the Office of the Liquidation Clerk for The Home Insurance Company in Liquidation and US International Reinsurance Company in Liquidation, www.hicileclerk.org.

whole or in part, it has been assigned a Class V priority as a "residual claim" pursuant to the Order of Distribution set forth in RSA 402-C:44 and will be placed in line for distribution as directed by the Court from the assets of The Home. If however, pursuant to RSA 402-C:34 there are debts owed Home, then these debts will be set-off against amounts Home has allowed.

You may have other claims against The Home for which you may receive other Notices of Determination or Redetermination. You will have a separate right to dispute each Notice of Determination or Redetermination. If your claim has been allowed in whole or in part, this Notice of Redetermination does not mean that your claim will immediately be paid, or that it will be paid in full or at all. Pursuant to order of the Court, The Home may make distributions of its assets as a percentage of all allowed claims in a particular priority class in The Home estate as approved by the Court. The amount of the final payment for allowed claims will be determined by the final ratio of assets to liabilities and the applicable priority. Please be advised that the final percentage of payment that you receive from The Home, at the time The Home is finally closed, is the total payment amount that you will be entitled to on this claim.

Any and all distributions of assets may be affected and/or reduced by any payments you have received on this claim from any other sources not listed on the Notice of Distribution. Any such distributions by The Home are based on The Home's knowledge and/or understanding of the amounts you have received in settlement and/or reimbursement of this claim from all other sources at the time of the allowance or thereafter. Should The Home subsequently become aware of prior recoveries from other sources The Home has the right to reduce its future distribution payments to you to the extent of such other recoveries, or to seek and obtain repayment from you with respect to any previous distributions that were made to you.

Further, if you seek or receive any future payment from any other source on this claim after you receive a distribution payment from The Home, you must notify The Home at the address below, and The Home has the right to recover from you the distribution payments in whole or in part, to the extent of any such other future recoveries.

As a condition to receipt of any distributions, The Home shall be entitled to any rights to subrogation you may have against any third party and you shall be deemed to have assigned to The Home such rights upon receipt of any distributions. You shall also be obliged to reimburse The Home for any legal fees or other costs associated with The Home recovering from you any distribution payments to which you are not entitled.

The following instructions apply to this Notice of Redetermination:

Claim Allowed

1. If this claim has been allowed in whole or in part and you agree with the Redetermination, sign and date the enclosed Acknowledgment of Receipt of the Notice of Redetermination and mail the completed Acknowledgment to The Home.

Claim Disallowed

2. If the Redetermination is to disallow your claim in whole or in part, you may still file an Objection with the Court at

Office of the Clerk, Merrimack County Superior Court
163 N. Main Street, P.O. Box 2880
Concord, New Hampshire 03301
Attention: The Home Docket No. 03-E-0106

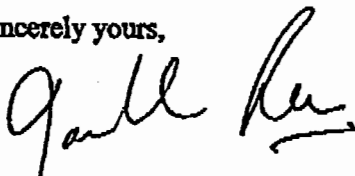
within sixty (60) days from the mailing of the Notice of Redetermination. You have sixty (60) days from the mailing of the Notice of Redetermination to file your Objection. Please also sign and return the Acknowledgment of Receipt form and mail a copy of the Objection to the Liquidator while maintaining copies of all documents for your reference.

IF YOU DO NOT FILE AN OBJECTION WITH THE COURT WITHIN SIXTY (60) DAYS FROM THE MAILING OF THIS NOTICE OF REDETERMINATION, YOU MAY NOT FURTHER OBJECT TO THE DETERMINATION.

A timely filed Objection will be treated as a Disputed Claim and will be referred to the Liquidation Clerk's Office for adjudication by a Referee in accordance with the Procedures.

3. You must notify The Home of any changes in your mailing address. This will ensure your participation in future distributions, as applicable. For purposes of keeping The Home informed of your current address, please notify us at the address given on the letterhead above.

Sincerely yours,



Jonathan Rosen, Chief Operating Officer
For Roger A. Sevigny, Liquidator
of The Home Insurance Company in Liquidation

cc: Nick Tyndall, Claims Manager/Ace INA Services U.K. Limited

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720

Manchester, New Hampshire 03105-1720

Tel: (800) 347-0014

POC INTL 700590-01

Amount Allowed: \$115,948.45 (US\$)

Nationwide Mutual Insurance Company

400 Westwood Drive

PO Box 8101

Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

ACKNOWLEDGMENT OF RECEIPT – NOR #01

I hereby acknowledge receipt of the Notice of Redetermination as a Class V Creditor claim and confirm that I understand the content thereof. I further acknowledge and confirm that I understand the Instructions regarding the Notice of Redetermination of my Claim against The Home Insurance Company in Liquidation and in that regard advise as follows:

(Check off all applicable items.)

I agree to the Redetermination.

I agree to \$_____ of the Redetermination and will file an Objection with the Court for the balance of \$_____.

I reject the Redetermination and intend to file an Objection with the Court. (Specific reasons must be included along with return of the signed Acknowledgement).

I request that The Home mail further correspondence to:

Same name as above.

New name _____

Same address as above.

New address _____

This Acknowledgment of Receipt must be completed, signed and returned to The Home in order to be eligible for distributions from The Home estate as directed by the Court.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

**THE HOME INSURANCE COMPANY IN LIQUIDATION
AGREED CLAIMS**

NOD #1

Claimant Name: Nationwide Mutual Insurance Company

| Account Period | Paid Losses <u>GBP</u> | Paid Losses <u>US\$</u> |
|---------------------------|-----------------------------------|------------------------------------|
| 1Q 2003 | £760.31 | \$80,672.50 |
| 2Q 2003 | | \$20,602.09 |
| 3Q 2003 | | \$19,681.11 |
| 4Q 2003 | £171.60 | (\$6,739.20) |

| <u>RECAP</u> | Orig Currency | Conversion Rate | US\$ |
|---------------------|----------------------|------------------------|---------------------|
| GBP | £931.91 | 1.8585 | \$1,731.95 |
| US\$ | \$114,216.50 | | <u>\$114,216.50</u> |
| | | | \$115,948.45 |

—

B

Exhibit B

C/B

LAW OFFICES

COHEN & BUCKLEY, LLP

1301 YORK ROAD
BALTIMORE, MARYLAND 21093

TELEPHONE 410-321-4750
FACSIMILE 410-321-5922

LONDON OFFICE

BANKSIDE HOUSE
107 LEADENHALL STREET
LONDON EC3A 4AH
+44 (0) 207-891-2400

SAN DIEGO OFFICE

1991 VILLAGE PARK WAY
ENCINITAS, CA 92024
760-634-7960

July 10, 2006

BY EXPRESS DELIVERY
Office of the Liquidator
Home Insurance Company in Liquidation
286 Commercial Street
Manchester, New Hampshire 03101

Re: POC: INTL 709590-01
POC: INTL 709590-02
POC: INTL 790590-03

To whom it may concern:

We are in receipt of three notices of Partial Determination apparently covering the years 2003-2005 referenced above and acknowledgements for which are attached. Nationwide is unable to reconcile the information you have provided with your determination with its records and, therefore, rejects the determination and files for a Request for Review.

Nationwide wishes to have the following information in order to determine how to respond to the Notices:

1. From what records did Home derive the information provided?
2. Who maintains the records?
3. Is Nationwide named on the underlying contracts? Is so, please indicate Nationwide's share on each loss as a percentage of the entire loss (its fronting share) and of Runty pool (or provide the pool year of account into which each loss fell).
4. Who determined into which year of account each loss fell?

July 10, 2006
Page 2

5. Is any other pool member are also on risk on the underlying contracts, please provide the same information for them?
6. If other pool members fronted for Nationwide, please indicate the same information for them?
7. Please indicate for each loss the total amount actually paid to the cedant or insured and which pool members made the payments and in what amounts.
8. If the determinations were made for information provided by parties other than Nationwide, please provide that information as received in wither hard copy or electronic form as it was received.

Once Nationwide has this information, it can evaluate the Liquidator's determination

Please indicate what relationship, if any, the three determinations the Liquidator has made, have to the proof of claim previously filed by Nationwide.

Please confirm that these determinations are without prejudice to Nationwide's rights to claims it has paid but which are not included in these current determinations and claims Nationwide will pay in the future.

Also please confirm that the determinations in the liquidation and the U.K. schetne are based only on actual paid claims and not on claims estimates.

Please continue to copy Karen Lehmann at Nationwide Indemnity when you reply to the undersigned.

Very truly yours,



Michael L. Cohen

cc: Mr. Richard Garippa

Exhibit C

THE HOME
INSURANCE
COMPANY
IN LIQUIDATION



83 MAIDEN LANE
NEW YORK, NY 10038

Richard C. Galipps
Assistant Vice President
Tel: (212) 530-6473
Facsimile: (212) 548-0723

July 24, 2006

Via Facsimile 715 843-8769

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Ed Morganroth

RE: NOTICES OF DETERMINATION (PARTIAL) #'s 1-3
Proof of Claim: INTL 709590

Dear Ed

Further to our recent phone conversations and in response to the attached July 10, 2006 Request for Review letter from Mr. Cohen, following below are our responses listed in the same order as the questions appear in Mr. Cohen's letter.

- 1) exhibits prepared by ACE-INA services UK Limited ("AISUK")
- 2) AISUK
- 3) this information is contained in the Excel worksheets that we have reviewed and discussed
- 4) AISUK
- 5, 6) this information is contained in the Excel worksheets we have reviewed and discussed. Fronting company information is listed in column B and individual solvent Pool shares are listed in columns T, U and V.
- 7) as discussed, and as listed on each individual Excel file, column I (Order %) X column O (Total Paid Loss) results in column S (Total Paid Loss Fronting Share). Columns T, U and V represent the individual solvent companies' "Pool" shares.
- 8) files provided and discussed

For the three questions following question #8 I will again respond in the order of Mr. Cohen's letter.

a) The three determinations relate to the attached exhibit received together with Nationwide's Proof of Claim - Item number 5 - Contract R.

THE HOME
INSURANCE
COMPANY
IN LIQUIDATION



59 MAIDEN LANE
NEW YORK, NY 10038

Richard C. Garippa
Assistant Vice President
Tel: (212) 530-6473
Fax: (212) 542-0723

b) yes, these determinations are without prejudice to Nationwide's rights to claims it has paid but which are not included in these current determinations and claims Nationwide will pay in the future. The following sentence appears on the cover letter accompanying NOD's 1-3; *Please be advised that this is a Partial Notice and only relates to claims on the attached exhibits.*

c) All of the subject determinations have been based solely on paid claims.

Ed, if you have any questions in relation to the above please contact me at (212) 530-6473.

Sincerely,

Richard Garippa
Assistant Vice President - Reinsurance

cc: Jonathan Rosen, Chief Operating Officer/HIC in Liquidation
Nick Tyndall, Claims Manager/Ace INA Services U.K. Limited
Sarah Ellis, Assistant Director/Ernst & Young LLP
Thomas J. Wamser, Esq. Assistant General Counsel/ACE USA
Michael Cohen, Esq./Cohen & Buckley
Karen Lehmann/Nationwide Indemnity

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720

Manchester, New Hampshire 03105-1720

Tel: (800) 347-0014

POC INTL 700590-02

Amount Allowed: \$343,037.15 (US\$)

Nationwide Mutual Insurance Company

400 Westwood Drive

PO Box 8101

Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

ACKNOWLEDGMENT OF RECEIPT – NOR #02

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Same name as above.

and New name _____

Michael L. Cohen
Cohen & Buckled LLP
1301 York Rd Ste 706
Lutherville, MD 21093

Same address as above.

New address _____

This Acknowledgment of Receipt must be completed, signed and returned to The Home in order to be eligible for distributions from The Home estate as directed by the Court.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of Liquidation of
The Home Insurance Company**

**NATIONWIDE MUTUAL INSURANCE COMPANY'S OBJECTION TO NOTICE
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Background

1. Nationwide participated in the M.E. Ratty Pool together with Agrippina Versicherung Aktiengesellschaft ("Agrippina") and Wustenrot & Wurttenische A.G. ("Wurttenische"). Nationwide, Agrippina and Wurttenische are creditors in this liquidation.

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4. Nationwide has submitted a claim in the Liquidation in excess of the amount of this determination Nationwide's claim includes an offset for amounts awarded to Home in an arbitration between Nationwide and Home concerning Home's obligations to Nationwide under its contract assuming Nationwide's Ruddy Pool obligations.

5. On September 13, 2006, the Liquidator submitted the NOR, which did not modify the original Notice of Determination (Partial) No. 2.

Basis for Objection

6. On July 10, 2006 Nationwide requested additional information concerning how the notice of partial determination was derived, what records were reviewed, who maintains the records, which other pool members were on the risks, which other pool members fronted, amounts paid and by which pool member. (Exhibit B).

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Dated: 11/13/06

Respectfully submitted,

By 
Doreen Connor
Wiggin & Nourie, P.A.
20 Market Street
P.O. Box 808
Manchester, N.H. 03105
Telephone (603) 669-2211
Facsimile (603) 623-8442

Michael L. Cohen
Cohen & Buckley, LLP
1301 York Road, Suite 706
Baltimore, MD 21093
Telephone (410) 321-4750
Facsimile (410) 321-5922

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing pleading was this day forwarded to the attached service list.


Doreen F. Connor

00766672.DOC

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

In the Matter of Rehabilitation of The Home Insurance Company

03-E-0106

SERVICE LIST

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Concord, NH 03302-3550

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Pieter Van Tol, Esquire
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Adam Goodman, Esquire
Eric Haab, Esquire
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Chicago, IL 60611

Andre Bouffard, Esquire
Eric D. Jones, Esquire
Downs, Rachlin, Martin PLLC
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Burlington, VT 05402-0190

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Preti, Flaherty, Beliveau, Pachos & Haley, PLLP
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Concord, NH 03302-1318

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Sulloway & Hollis, PLLC
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Concord, NH 03302

George T. Campbell, III, Esquire
Robert A. Stein, Esquire
Robert A. Stein & Associates, PLLC
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Dennis G. LaGory, Esquire
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& Jacobson, LLP
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Concord, NH 03301-6397

J. David Leslie, Esq.
Eric A. Smith, Esq.
Thomas M. McHugh, Esq.
Rackermann, Sawyer & Brewster
One Financial Center
Boston, MA 02111

Thomas W. Kober, Esq.
Chief Claims Officer and Senior Vice President
Home Insurance Company in Liquidation
59 Maiden Lane
New York, NY 10038

00645292.DOC

A

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720
Manchester, New Hampshire 03105-1720
Tel: (800) 347-0014

September 13, 2006

Class V

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

RE: NOTICE OF REDETERMINATION of Partial NOD#2

| | |
|-----------------------------|---|
| Proof of Claim No. | INTL 709590-02 |
| Treaty Name | M E Ruty Agencies Ltd. |
| Reinsurance Contract Number | AT 06293 |
| Account Period | First, Second, Third & Fourth Quarters 2004 |

Determination Summary

Gross Amount of Claim \$335,151.37 (US\$) & 3,750.52 GBP & 1,017.69 C\$
Amount Allowed by Liquidation \$343,037.15 (US\$)

Dear Claimant:

On July 24, 2006 we formally responded to Mr. Cohen's July 10, 2006 Request for Review wherein all matters raised were fully addressed. We have also conducted a number of discussions with Mr. Morganroth of your offices. The purpose of this letter is to provide you with a Redetermination of the claims set forth above under the referenced Proof of Claim filed by Nationwide in the estate of The Home Insurance Company in Liquidation ("The Home").

The Home expects to present notice of this Redetermination to the Superior Court for Merrimack County, New Hampshire (the "Court") for approval in accordance with New Hampshire Revised Statute, RSA 402-C:45. Read this Notice of Redetermination carefully as it sets forth your rights and obligations in detail.

The Home has reviewed your request for review and made a Redetermination on the claims and reinsurance contracts as set forth above in accordance with The Home Claim Procedures (the "Procedures")* approved by the Court. If the claim has been allowed, in

* A copy of the January 19, 2005 Restated and Revised Order Establishing Procedures Regarding Claims Filed with The Home Insurance Company in Liquidation may be obtained from the website of the Office of the Liquidation Clerk for The Home Insurance Company in Liquidation and US International Reinsurance Company in Liquidation, www.hicilclerk.org.

whole or in part, it has been assigned a Class V priority as a "residual claim" pursuant to the Order of Distribution set forth in RSA 402-C:44 and will be placed in line for distribution as directed by the Court from the assets of The Home. If however, pursuant to RSA 402-C:34 there are debts owed Home, then these debts will be set-off against amounts Home has allowed.

You may have other claims against The Home for which you may receive other Notices of Determination or Redetermination. You will have a separate right to dispute each Notice of Determination or Redetermination. If your claim has been allowed in whole or in part, this Notice of Redetermination does not mean that your claim will immediately be paid, or that it will be paid in full or at all. Pursuant to order of the Court, The Home may make distributions of its assets as a percentage of all allowed claims in a particular priority class in The Home estate as approved by the Court. The amount of the final payment for allowed claims will be determined by the final ratio of assets to liabilities and the applicable priority. Please be advised that the final percentage of payment that you receive from The Home, at the time The Home is finally closed, is the total payment amount that you will be entitled to on this claim.

Any and all distributions of assets may be affected and/or reduced by any payments you have received on this claim from any other sources not listed on the Notice of Distribution. Any such distributions by The Home are based on The Home's knowledge and/or understanding of the amounts you have received in settlement and/or reimbursement of this claim from all other sources at the time of the allowance or thereafter. Should The Home subsequently become aware of prior recoveries from other sources The Home has the right to reduce its future distribution payments to you to the extent of such other recoveries, or to seek and obtain repayment from you with respect to any previous distributions that were made to you.

Further, if you seek or receive any future payment from any other source on this claim after you receive a distribution payment from The Home, you must notify The Home at the address below, and The Home has the right to recover from you the distribution payments in whole or in part, to the extent of any such other future recoveries.

As a condition to receipt of any distributions, The Home shall be entitled to any rights to subrogation you may have against any third party and you shall be deemed to have assigned to The Home such rights upon receipt of any distributions. You shall also be obliged to reimburse The Home for any legal fees or other costs associated with The Home recovering from you any distribution payments to which you are not entitled.

The following instructions apply to this Notice of Redetermination:

Claim Allowed

1. If this claim has been allowed in whole or in part and you agree with the Redetermination, sign and date the enclosed Acknowledgment of Receipt of the Notice of Redetermination and mail the completed Acknowledgment to The Home.

Claim Disallowed

2. If the Redetermination is to disallow your claim in whole or in part, you may still file an Objection with the Court at

Office of the Clerk, Merrimack County Superior Court
163 N. Main Street, P.O. Box 2880
Concord, New Hampshire 03301
Attention: The Home Docket No. 03-E-0106

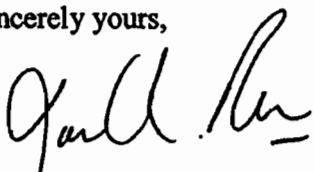
within sixty (60) days from the mailing of the Notice of Redetermination. **You have sixty (60) days from the mailing of the Notice of Redetermination to file your Objection.** Please also sign and return the Acknowledgment of Receipt form and mail a copy of the Objection to the Liquidator while maintaining copies of all documents for your reference.

IF YOU DO NOT FILE AN OBJECTION WITH THE COURT WITHIN SIXTY (60) DAYS FROM THE MAILING OF THIS NOTICE OF REDETERMINATION, YOU MAY NOT FURTHER OBJECT TO THE DETERMINATION.

A timely filed Objection will be treated as a Disputed Claim and will be referred to the Liquidation Clerk's Office for adjudication by a Referee in accordance with the Procedures.

3. You must notify The Home of any changes in your mailing address. This will ensure your participation in future distributions, as applicable. For purposes of keeping The Home informed of your current address, please notify us at the address given on the letterhead above.

Sincerely yours,



Jonathan Rosen, Chief Operating Officer
For Roger A. Sevigny, Liquidator
of The Home Insurance Company in Liquidation

cc: Nick Tyndall, Claims Manager/Ace INA Services U.K. Limited

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720
Manchester, New Hampshire 03105-1720
Tel: (800) 347-0014

POC INTL 700590-02

Amount Allowed: \$343,037.15 (US\$)

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

ACKNOWLEDGMENT OF RECEIPT – NOR #02

I hereby acknowledge receipt of the Notice of Redetermination as a Class V Creditor claim and confirm that I understand the content thereof. I further acknowledge and confirm that I understand the Instructions regarding the Notice of Redetermination of my Claim against The Home Insurance Company in Liquidation and in that regard advise as follows:

(Check off all applicable items.)

I agree to the Redetermination.

I agree to \$ _____ of the Redetermination and will file an Objection with the Court for the balance of \$ _____.

I reject the Redetermination and intend to file an Objection with the Court. (Specific reasons must be included along with return of the signed Acknowledgement).

I request that The Home mail further correspondence to:

Same name as above.

New name _____

Same address as above.

New address _____

This Acknowledgment of Receipt must be completed, signed and returned to The Home in order to be eligible for distributions from The Home estate as directed by the Court.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

**THE HOME INSURANCE COMPANY IN LIQUIDATION
AGREED CLAIMS**

NOD #2

Claimant Name: **Nationwide Mutual Insurance Company**

| Account Period | Paid Losses <u>GBP</u> | Paid Losses <u>US\$</u> | <u>C\$</u> |
|---------------------------|-----------------------------------|------------------------------------|-------------------|
| 1Q 2004 | | \$15,954.96 | |
| 2Q 2004 | £2,352.00 | \$68,471.56 | CAD 984.85 |
| 3Q 2004 | £115.03 | \$103,164.76 | CAD 32.84 |
| 4Q 2004 | £1,283.49 | \$147,560.09 | |

| <u>RECAP</u> | Orig Currency | Conversion Rate | US\$ |
|---------------------|----------------------|------------------------|--------------------|
| GBP | £3,750.52 | 1.8585 | \$6,970.34 |
| US\$ | \$335,151.37 | | \$335,151.37 |
| CS | \$1,017.69 | 0.899523 | \$915.44 |
| | | | <hr/> \$343,037.15 |

B

Exhibit B

C/B

LAW OFFICES

COHEN & BUCKLEY, LLP

1301 YORK ROAD
BALTIMORE, MARYLAND 21093

TELEPHONE 410-321-4750
FACSIMILE 410-321-5922

LONDON OFFICE

BANKSIDE HOUSE
107 LEADENHALL STREET
LONDON EC3A 4AH
+44 (0) 207-891-2400

SAN DIEGO OFFICE

1991 VILLAGE PARK WAY
ENCINITAS, CA 92024
760-634-7960

July 10, 2006

BY EXPRESS DELIVERY
Office of the Liquidator
Home Insurance Company in Liquidation
286 Commercial Street
Manchester, New Hampshire 03101

Re: POC: INTL 709590-01
POC: INTL 709590-02
POC: INTL 790590-03

To whom it may concern:

We are in receipt of three notices of Partial Determination apparently covering the years 2003-2005 referenced above and acknowledgements for which are attached. Nationwide is unable to reconcile the information you have provided with your determination with its records and, therefore, rejects the determination and files for a Request for Review.

Nationwide wishes to have the following information in order to determine how to respond to the Notices:

1. From what records did Home derive the information provided?
2. Who maintains the records?
3. Is Nationwide named on the underlying contracts? Is so, please indicate Nationwide's share on each loss as a percentage of the entire loss (its fronting share) and of Rutty pool (or provide the pool year of account into which each loss fell).
4. Who determined into which year of account each loss fell?

July 10, 2006
Page 2

5. Is any other pool member are also on risk on the underlying contracts, please provide the same information for them?
6. If other pool members fronted for Nationwide, please indicate the same information for them?
7. Please indicate for each loss the total amount actually paid to the cedant or insured and which pool members made the payments and in what amounts.
8. If the determinations were made for information provided by parties other than Nationwide, please provide that information as received in wither hard copy or electronic form as it was received.

Once Nationwide has this information, it can evaluate the Liquidator's determination

Please indicate what relationship, if any, the three determinations the Liquidator has made, have to the proof of claim previously filed by Nationwide.

Please confirm that these determinations are without prejudice to Nationwide's rights to claims it has paid but which are not included in these current determinations and claims Nationwide will pay in the future.

Also please confirm that the determinations in the liquidation and the U.K. scheme are based only on actual paid claims and not on claims estimates.

Please continue to copy Karen Lehrmann at Nationwide Indemnity when you reply to the undersigned.

Very truly yours,



Michael L. Cohen

cc: Mr. Richard Garippa

1
c

Exhibit C

THE HOME
INSURANCE
COMPANY
IN LIQUIDATION



89 MAIDEN LANE
NEW YORK, NY 10038

Richard C. Garriga
Assistant Vice President
Tel: (212) 530-5473
Facsimile: (212) 548-0723

July 24, 2006

Via Facsimile 715 843-8769

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Ed Morganroth

RE: NOTICES OF DETERMINATION (PARTIAL) #'s 1-3
Proof of Claim: INTL 709590

Dear Ed

Further to our recent phone conversations and in response to the attached July 10, 2006 Request for Review letter from Mr. Cohen, following below are our responses listed in the same order as the questions appear in Mr. Cohen's letter.

- 1) exhibits prepared by ACE-INA services UK Limited ("AISUK")
- 2) AISUK
- 3) this information is contained in the Excel worksheets that we have reviewed and discussed
- 4) AISUK
- 5, 6) this information is contained in the Excel worksheets we have reviewed and discussed. Fronting company information is listed in column B and individual solvent Pool shares are listed in columns T, U and V.
- 7) as discussed, and as listed on each individual Excel file, column I (Order %) X column O (Total Paid Loss) results in column S (Total Paid Loss Fronting Share). Columns T, U and V represent the individual solvent companies' "Pool" shares.
- 8) files provided and discussed

For the three questions following question #8 I will again respond in the order of Mr. Cohen's letter.

a) The three determinations relate to the attached exhibit received together with Nationwide's Proof of Claim - Item number 5 - Contract R.

THE HOME
INSURANCE
COMPANY
IN LIQUIDATION



59 MAIDEN LANE
NEW YORK, NY 10038

Richard C. Garippa
Assistant Vice President
Tel: (212) 630-6473
Fax: (212) 548-0722

b) yes, these determinations are without prejudice to Nationwide's rights to claims it has paid but which are not included in these current determinations and claims Nationwide will pay in the future. The following sentence appears on the cover letter accompanying NOD's 1-3; *Please be advised that this is a Partial Notice and only relates to claims on the attached exhibits.*

c) All of the subject determinations have been based solely on paid claims.

Ed, if you have any questions in relation to the above please contact me at (212) 530-6473.

Sincerely,

Richard Garippa
Assistant Vice President - Reinsurance

cc: Jonathan Rosen, Chief Operating Officer/HIC in Liquidation
Nick Tyndall, Claims Manager/Ace INA Services U.K. Limited
Sarah Ellis, Assistant Director/Ernst & Young LLP
Thomas J. Wamsler, Esq. Assistant General Counsel/ACE USA
Michael Cohen, Esq./Cohen & Buckley
Karen Lehrmann/Nationwide Indemnity

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720
Manchester, New Hampshire 03105-1720
Tel: (800) 347-0014

POC INTL 700590-03

Amount Allowed: \$222,059.72 (US\$)

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

ACKNOWLEDGMENT OF RECEIPT – NOR #03

I hereby acknowledge receipt of the Notice of Redetermination as a Class V Creditor claim and confirm that I understand the content thereof. I further acknowledge and confirm that I understand the Instructions regarding the Notice of Redetermination of my Claim against The Home Insurance Company in Liquidation and in that regard advise as follows:

(Check off all applicable items.)

I agree to the Redetermination.

I agree to \$ _____ of the Redetermination and will file an Objection with the Court for the balance of \$ _____.

I reject the Redetermination and intend to file an Objection with the Court. (Specific reasons must be included along with return of the signed Acknowledgement).

I request that The Home mail further correspondence to:

Same name as above. Cohen & Buckley LLP
Michael L. Cohen
1301 York Rd Ste 706
Lutherville, MD 21093

and New name _____

Same address as above.

New address _____

This Acknowledgment of Receipt must be completed, signed and returned to The Home in order to be eligible for distributions from The Home estate as directed by the Court.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of Liquidation of
The Home Insurance Company**

**NATIONWIDE MUTUAL INSURANCE COMPANY'S OBJECTION TO NOTICE
OF REDETERMINATION OF CLAIM REGARDING M.E. RUTTY POOL**

Nationwide Mutual Insurance Company ("Nationwide"), by its attorneys Wiggin & Nourie, P.A. and Cohen & Buckley, LLP, pursuant to RSA 402-C:41 and the Restated and Revised Order Establishing Procedures Regarding Claims Filed with The Home Insurance Company in Liquidation, dated January 19, 2005 (the "Claims Procedures"), respectfully submits this Objection to the Notice of Redetermination (the "NOR," attached hereto as Exhibit A) dated September 13, 2006 concerning Proof of Claim No. INTL 709590-03 (the "Claim") submitted by Nationwide and respectfully represents as follows.

Background

1. Nationwide participated in the M.E. Ratty Pool together with Agrippina Versicherung Aktiengesellschaft ("Agrippina") and Wustenrot & Wurttenische A.G. ("Wurttenische"). Nationwide, Agrippina and Wurttenische are creditors in this liquidation.

2. Home Insurance Company (in Liquidation) assumed liability for the participation of Nationwide, Agrippina and Wurttenische in M.E. Ratty Pool. ACE Insurance Services (UK) (AISUK) administers the participation of Agrippina and Wurttenische in M.E. Ratty Pool and adjusts claims where Agrippina and Wurttenische have issued contracts of reinsurance and insurance through M.E. Ratty Pool.

3. The Liquidator has advised that the notice of determination in question is based on claims adjusted by AISUK for Agrippina and Wurttenische. The amounts approved

in the notice of partial determination represent Nationwide pool share obligations to Agrippina and Wurttenische for the claims adjusted by AISUK. The amounts allegedly owed by Nationwide to Agrippina and Wurttenische are fully reinsured by Home.

4. Nationwide has submitted a claim in the Liquidation in excess of the amount of this determination Nationwide's claim includes an offset for amounts awarded to Home in an arbitration between Nationwide and Home concerning Home's obligations to Nationwide under its contract assuming Nationwide's Ruddy Pool obligations.

5. On September 13, 2006, the Liquidator submitted the NOR, which did not modify the original Notice of Determination (Partial) No. 3.

Basis for Objection

6. On July 10, 2006 Nationwide requested additional information concerning how the notice of partial determination was derived, what records were reviewed, who maintains the records, which other pool members were on the risks, which other pool members fronted, amounts paid and by which pool member. (Exhibit B).

7. On July 24, 2006 the Liquidator responded indicating what records were reviewed. (Exhibit C).

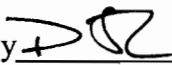
8. Without a full audit of the records pertaining to the claims involved of Agrippina, Wurttenische & AISUK, Nationwide has no way to determine the validity of AISUK's adjustment or whether the amounts included in the notice of partial determination are valid obligations of Nationwide to Agrippina or Wurttenische.

9. To the extent that Nationwide's claim in the Liquidation exceeds the amount specified in the Notice of Redetermination, Nationwide objects to the determination and fully reserves all rights to claim such additional amounts as it believes Home owes Nationwide for any and all obligations of Home to Nationwide.

10. To the extent Home is attempting to offset any amounts due Home claims are due from Nationwide to Home beyond those stated in Nationwide's proof of claim [INTL 709590-03], Nationwide objects to the Notice of Partial Determination and reserves all rights to the subject NOR and any other NOD of Nationwide's proof of claim based on Nationwide's pool share obligations as determined by AISUK's adjustment of Agrippina and Wurttenische's obligations arising from their Ruddy Pool participation.

Dated: 11/13/06

Respectfully submitted,

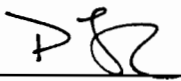
By 

Doreen Connor
Wiggin & Nourie, P.A.
20 Market Street
P.O. Box 808
Manchester, N.H. 03105
Telephone (603) 669-2211
Facsimile (603) 623-8442

Michael L. Cohen
Cohen & Buckley, LLP
1301 York Road, Suite 706
Baltimore, MD 21093
Telephone (410) 321-4750
Facsimile (410) 321-5922

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing pleading was this day forwarded to the attached service list.



Doreen F. Connor

00766673.DOC

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

In the Matter of Rehabilitation of The Home Insurance Company

03-E-0106

SERVICE LIST

Ronald L. Snow, Esquire
Orr & Reno
One Eagle Square
PO Box 3550
Concord, NH 03302-3550

Gary Lee, Esquire
Pieter Van Tol, Esquire
Lovells
16th Floor
900 Third Avenue
New York, NY 10022

Gail M. Goering, Esquire
Adam Goodman, Esquire
Eric Haab, Esquire
Lovells
One IBM Plaza
330 N. Wabash Avenue, Suite 1900
Chicago, IL 60611

Andre Bouffard, Esquire
Eric D. Jones, Esquire
Downs, Rachlin, Martin PLLC
199 Main Street
PO Box 190
Burlington, VT 05402-0190

Peter G. Callaghan, Esquire
Preti, Flaherty, Beliveau, Pachos & Haley, PLLP
57 North Main Street
PO Box 1318
Concord, NH 03302-1318

Martin P. Honigberg, Esquire
Sulloway & Hollis, PLLC
9 Capitol Street
PO Box 1256
Concord, NH 03302

George T. Campbell, III, Esquire
Robert A. Stein, Esquire
Robert A. Stein & Associates, PLLC
One Barberry Lane
PO Box 2159
Concord, NH 03302-2159

David M. Spector, Esquire
Dennis G. LaGory, Esquire
Kristy L. Allen, esquire
Schiff Hardin LLP
6600 Sears Tower
Chicago, IL 60606

Jack B. Gordon, Esquire
Fried, Frank, Harris, Shriver
& Jacobson, LLP
1001 Pennsylvania Avenue
Washington, DC 20004

Andrew W. Serell, Esquire
Rath, Young & Pignatelli
One Capitol Plaza
PO Box 1500
Concord, NH 03302-1500

Roger Sevigny, Commissioner
NH Insurance Department
56 Old Suncook Road
Concord, NH 03301-5151

J. Christopher Marshall, Esq.
Attorney General's Office
33 Capitol Street
Concord, NH 03301-6397

J. David Leslie, Esq.
Eric A. Smith, Esq.
Thomas M. McHugh, Esq.
Rackemann, Sawyer & Brewster
One Financial Center
Boston, MA 02111

Thomas W. Kober, Esq.
Chief Claims Officer and Senior Vice President
Home Insurance Company in Liquidation
59 Maiden Lane
New York, NY 10038

00645292.DOC

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720
Manchester, New Hampshire 03105-1720
Tel: (800) 347-0014

September 13, 2006

Class V

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

RE: NOTICE OF REDETERMINATION of Partial NOD#3

| | |
|-----------------------------|-------------------------------------|
| Proof of Claim No. | INTL 709590-03 |
| Treaty Name | M E Rutty Agencies Ltd. |
| Reinsurance Contract Number | AT 06293 |
| Account Period | First, Second & Third Quarters 2005 |

Determination Summary

Gross Amount of Claim \$217,976.94 (US\$) & 2,115.36 GBP & 168.29 C\$
Amount Allowed by Liquidation \$222,059.72 (US\$)

Dear Claimant:

On July 24, 2006 we formally responded to Mr. Cohen's July 10, 2006 Request for Review wherein all matters raised were fully addressed. We have also conducted a number of discussions with Mr. Morganroth of your offices. The purpose of this letter is to provide you with a Redetermination of the claims set forth above under the referenced Proof of Claim filed by Nationwide in the estate of The Home Insurance Company in Liquidation ("The Home").

The Home expects to present notice of this Redetermination to the Superior Court for Merrimack County, New Hampshire (the "Court") for approval in accordance with New Hampshire Revised Statute, RSA 402-C:45. Read this Notice of Redetermination carefully as it sets forth your rights and obligations in detail.

The Home has reviewed your request for review and made a Redetermination on the claims and reinsurance contracts as set forth above in accordance with The Home Claim Procedures (the "Procedures")* approved by the Court. If the claim has been allowed, in

* A copy of the January 19, 2005 Restated and Revised Order Establishing Procedures Regarding Claims Filed with The Home Insurance Company in Liquidation may be obtained from the website of the Office of the Liquidation Clerk for The Home Insurance Company in Liquidation and US International Reinsurance Company in Liquidation, www.hicilclerk.org.

whole or in part, it has been assigned a Class V priority as a "residual claim" pursuant to the Order of Distribution set forth in RSA 402-C:44 and will be placed in line for distribution as directed by the Court from the assets of The Home. If however, pursuant to RSA 402-C:34 there are debts owed Home, then these debts will be set-off against amounts Home has allowed.

You may have other claims against The Home for which you may receive other Notices of Determination or Redetermination. You will have a separate right to dispute each Notice of Determination or Redetermination. If your claim has been allowed in whole or in part, this Notice of Redetermination does not mean that your claim will immediately be paid, or that it will be paid in full or at all. Pursuant to order of the Court, The Home may make distributions of its assets as a percentage of all allowed claims in a particular priority class in The Home estate as approved by the Court. The amount of the final payment for allowed claims will be determined by the final ratio of assets to liabilities and the applicable priority. Please be advised that the final percentage of payment that you receive from The Home, at the time The Home is finally closed, is the total payment amount that you will be entitled to on this claim.

Any and all distributions of assets may be affected and/or reduced by any payments you have received on this claim from any other sources not listed on the Notice of Distribution. Any such distributions by The Home are based on The Home's knowledge and/or understanding of the amounts you have received in settlement and/or reimbursement of this claim from all other sources at the time of the allowance or thereafter. Should The Home subsequently become aware of prior recoveries from other sources The Home has the right to reduce its future distribution payments to you to the extent of such other recoveries, or to seek and obtain repayment from you with respect to any previous distributions that were made to you.

Further, if you seek or receive any future payment from any other source on this claim after you receive a distribution payment from The Home, you must notify The Home at the address below, and The Home has the right to recover from you the distribution payments in whole or in part, to the extent of any such other future recoveries.

As a condition to receipt of any distributions, The Home shall be entitled to any rights to subrogation you may have against any third party and you shall be deemed to have assigned to The Home such rights upon receipt of any distributions. You shall also be obliged to reimburse The Home for any legal fees or other costs associated with The Home recovering from you any distribution payments to which you are not entitled.

The following instructions apply to this Notice of Redetermination:

Claim Allowed

1. If this claim has been allowed in whole or in part and you agree with the Redetermination, sign and date the enclosed Acknowledgment of Receipt of the Notice of Redetermination and mail the completed Acknowledgment to The Home.

Claim Disallowed

2. If the Redetermination is to disallow your claim in whole or in part, you may still file an Objection with the Court at

Office of the Clerk, Merrimack County Superior Court
163 N. Main Street, P.O. Box 2880
Concord, New Hampshire 03301
Attention: The Home Docket No. 03-E-0106

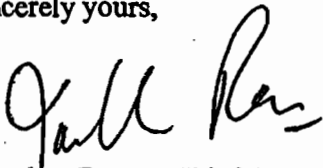
within sixty (60) days from the mailing of the Notice of Redetermination. **You have sixty (60) days from the mailing of the Notice of Redetermination to file your Objection.** Please also sign and return the Acknowledgment of Receipt form and mail a copy of the Objection to the Liquidator while maintaining copies of all documents for your reference.

IF YOU DO NOT FILE AN OBJECTION WITH THE COURT WITHIN SIXTY (60) DAYS FROM THE MAILING OF THIS NOTICE OF REDETERMINATION, YOU MAY NOT FURTHER OBJECT TO THE DETERMINATION.

A timely filed Objection will be treated as a Disputed Claim and will be referred to the Liquidation Clerk's Office for adjudication by a Referee in accordance with the Procedures.

3. You must notify The Home of any changes in your mailing address. This will ensure your participation in future distributions, as applicable. For purposes of keeping The Home informed of your current address, please notify us at the address given on the letterhead above.

Sincerely yours,



Jonathan Rosen, Chief Operating Officer
For Roger A. Sevigny, Liquidator
of The Home Insurance Company in Liquidation

cc: Nick Tyndall, Claims Manager/Ace INA Services U.K. Limited

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720

Manchester, New Hampshire 03105-1720

Tel: (800) 347-0014

POC INTL 700590-03

Amount Allowed: \$222,059.72 (US\$)

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Karen Lehrmann

ACKNOWLEDGMENT OF RECEIPT – NOR #03

I hereby acknowledge receipt of the Notice of Redetermination as a Class V Creditor claim and confirm that I understand the content thereof. I further acknowledge and confirm that I understand the Instructions regarding the Notice of Redetermination of my Claim against The Home Insurance Company in Liquidation and in that regard advise as follows:

(Check off all applicable items.)

I agree to the Redetermination.

I agree to \$_____ of the Redetermination and will file an Objection with the Court for the balance of \$_____.

I reject the Redetermination and intend to file an Objection with the Court. (Specific reasons must be included along with return of the signed Acknowledgement).

I request that The Home mail further correspondence to:

Same name as above.

New name _____

Same address as above.

New address _____

This Acknowledgment of Receipt must be completed, signed and returned to The Home in order to be eligible for distributions from The Home estate as directed by the Court.

Signature: _____

Printed Name: _____

Title: _____

Date: _____

**THE HOME INSURANCE COMPANY IN LIQUIDATION
AGREED CLAIMS**

NOD #3

Claimant Name: Nationwide Mutual Insurance Company

| Account Period | Paid Losses <u>GBP</u> | Paid Losses <u>US\$</u> | <u>C\$</u> |
|---------------------------|-----------------------------------|------------------------------------|-------------------|
| 1Q 2005 | £291.42 | \$91,315.17 | (CAD 2.49) |
| 2Q 2005 | £1,303.98 | \$42,557.21 | CAD 170.78 |
| 3Q 2005 | £519.96 | \$84,104.56 | |

| <u>RECAP</u> | Orig Currency | Conversion Rate | US\$ |
|---------------------|----------------------|------------------------|---------------------|
| GBP | £2,115.36 | 1.8585 | \$3,931.40 |
| US\$ | \$217,976.94 | | \$217,976.94 |
| C\$ | \$168.29 | 0.899523 | \$151.38 |
| | | | <u>\$222,059.72</u> |

Exhibit B

C/B

LAW OFFICES

COHEN & BUCKLEY, LLP

1301 YORK ROAD
BALTIMORE, MARYLAND 21093

TELEPHONE 410-321-4750
FACSIMILE 410-321-5922

LONDON OFFICE

BANKSIDE HOUSE
107 LEADENHALL STREET
LONDON EC3A 4AH
+44 (0) 207-891-2400

SAN DIEGO OFFICE

1991 VILLAGE PARK WAY
ENCINITAS, CA 92024
760-634-7960

July 10, 2006

BY EXPRESS DELIVERY
Office of the Liquidator
Home Insurance Company in Liquidation
286 Commercial Street
Manchester, New Hampshire 03101

Re: POC: INTL 709590-01
POC: INTL 709590-02
POC: INTL 790590-03

To whom it may concern:

We are in receipt of three notices of Partial Determination apparently covering the years 2003-2005 referenced above and acknowledgements for which are attached. Nationwide is unable to reconcile the information you have provided with your determination with its records and, therefore, rejects the determination and files for a Request for Review.

Nationwide wishes to have the following information in order to determine how to respond to the Notices:

1. From what records did Home derive the information provided?
2. Who maintains the records?
3. Is Nationwide named on the underlying contracts? Is so, please indicate Nationwide's share on each loss as a percentage of the entire loss (its fronting share) and of Rutty pool (or provide the pool year of account into which each loss fell).
4. Who determined into which year of account each loss fell?

July 10, 2006

Page 2

5. Is any other pool member are also on risk on the underlying contracts, please provide the same information for them?
6. If other pool members fronted for Nationwide, please indicate the same information for them?
7. Please indicate for each loss the total amount actually paid to the cedant or insured and which pool members made the payments and in what amounts.
8. If the determinations were made for information provided by parties other than Nationwide, please provide that information as received in wither hard copy or electronic form as it was received.

Once Nationwide has this information, it can evaluate the Liquidator's determination

Please indicate what relationship, if any, the three determinations the Liquidator has made, have to the proof of claim previously filed by Nationwide.

Please confirm that these determinations are without prejudice to Nationwide's rights to claims it has paid but which are not included in these current determinations and claims Nationwide will pay in the future.

Also please confirm that the determinations in the liquidation and the U.K. scheme are based only on actual paid claims and not on claims estimates.

Please continue to copy Karen Lehrmann at Nationwide Indemnity when you reply to the undersigned.

Very truly yours,



Michael L. Cohen

cc: Mr. Richard Garippa

Exhibit C

THE HOME
INSURANCE
COMPANY
IN LIQUIDATION



89 MAIDEN LANE
NEW YORK, NY 10038

Richard C. Garrappa
Assistant Vice President
Tel: (212) 530-5473
Facsimile: (212) 548-0723

July 24, 2006

Via Facsimile 715 843-8769

Nationwide Mutual Insurance Company
400 Westwood Drive
PO Box 8101
Wausau, Wisconsin 54402-8101

Attention: Ed Morganroth

RE: NOTICES OF DETERMINATION (PARTIAL) #'s 1-3
Proof of Claim: INTL 709590

Dear Ed

Further to our recent phone conversations and in response to the attached July 10, 2006 Request for Review letter from Mr. Cohen, following below are our responses listed in the same order as the questions appear in Mr. Cohen's letter.

- 1) exhibits prepared by ACE-INA services UK Limited ("AISUK")
- 2) AISUK
- 3) this information is contained in the Excel worksheets that we have reviewed and discussed
- 4) AISUK
- 5, 6) this information is contained in the Excel worksheets we have reviewed and discussed. Fronting company information is listed in column B and individual solvent Pool shares are listed in columns T, U and V.
- 7) as discussed, and as listed on each individual Excel file, column I (Order %) X column O (Total Paid Loss) results in column S (Total Paid Loss Fronting Share). Columns T, U and V represent the individual solvent companies' "Pool" shares.
- 8) files provided and discussed

For the three questions following question #8 I will again respond in the order of Mr. Cohen's letter.

- a) The three determinations relate to the attached exhibit received together with Nationwide's Proof of Claim - Item number 5 - Contract R.

THE HOME
INSURANCE
COMPANY
IN LIQUIDATION



69 MAIDEN LANE
NEW YORK, NY 10038

Richard C. Garippa
Assistant Vice President
Tel: (212) 630-6473
Fax: (212) 548-0723

b) yes, these determinations are without prejudice to Nationwide's rights to claims it has paid but which are not included in these current determinations and claims Nationwide will pay in the future. The following sentence appears on the cover letter accompanying NOD's 1-3; *Please be advised that this is a Partial Notice and only relates to claims on the attached exhibits.*

c) All of the subject determinations have been based solely on paid claims.

Ed, if you have any questions in relation to the above please contact me at (212) 530-6473.

Sincerely,

Richard Garippa
Assistant Vice President - Reinsurance

cc: Jonathan Rosen, Chief Operating Officer/HIC in Liquidation
Nick Tyndall, Claims Manager/Ace INA Services U.K. Limited
Sarah Ellis, Assistant Director/Ernst & Young LLP
Thomas J. Wamsler, Esq. Assistant General Counsel/ACE USA
Michael Cohen, Esq./Cohen & Buckley
Karen Lehmann/Nationwide Indemnity